

GREYCOURT

Capital Markets Performance Report For the week ended: March 5, 2010

US Equity Markets			1 Week Sector Returns										
Index Returns			1 Week Sector Returns										
	1 week	Q-T-D	Y-T-D	Consumer Discretionary	Consumer Staples	Energy	Financials	Health Care	Industrials	Information Technology	Materials	Telecomm Service	Utilities
Large Stocks:													
S&P 500	3.12%	2.49%	2.49%	3.97%	2.22%	3.34%	3.71%	1.87%	3.40%	3.24%	5.35%	0.80%	2.89%
Russell 1000	3.21%	2.77%	2.77%	4.08%	2.28%	3.37%	3.51%	2.20%	3.57%	3.28%	5.47%	1.07%	2.87%
Russell 1000 Growth	3.14%	2.03%	2.03%	2.90%	2.15%	3.76%	4.54%	2.65%	3.63%	3.28%	4.83%	1.95%	3.29%
Russell 1000 Value	3.28%	3.54%	3.54%	5.34%	2.68%	3.29%	3.30%	1.38%	3.51%	3.34%	6.06%	0.97%	2.82%
Small Stocks:													
Russell 2000	5.98%	6.67%	6.67%	7.31%	4.11%	7.19%	4.39%	6.05%	5.59%	6.70%	8.30%	5.85%	4.31%
Russell 2000 Growth	6.00%	5.67%	5.67%	6.72%	4.07%	4.84%	4.19%	6.07%	5.11%	6.78%	6.67%	6.16%	5.08%
Russell 2000 Value	5.96%	7.62%	7.62%	8.06%	4.15%	8.75%	4.42%	5.91%	5.99%	6.51%	8.83%	4.90%	4.28%
RAFI:													
FTSE RAFI US 1000 ETF (PRF)	4.07%	5.64%	5.64%	6.60%	2.08%	3.71%	3.99%	2.35%	4.38%	3.00%	6.76%	0.85%	2.76%
FTSE RAFI US 1500 Small Mid ETF (PRFZ)	6.94%	10.00%	10.00%	8.87%	3.33%	7.89%	5.07%	5.06%	6.93%	5.85%	9.68%	8.04%	4.35%
FTSE RAFI Developed Ex US ETF (PXF)	4.97%	-2.17%	-2.17%	4.21%	2.74%	4.39%	6.07%	2.55%	4.90%	3.28%	7.57%	2.57%	1.56%
Hedge Fund Markets			Monthly Hedge Performance Indices (updated Mar 1)										
Index Returns			Monthly Hedge Performance Indices (updated Mar 1)										
	1 week	Q-T-D	Y-T-D	January	YTD	January	YTD	January	YTD	January	YTD	January	YTD
HFRX Indexes: **													
Absolute Return	0.26%	0.34%	0.34%	0.26%	-0.69%							-0.02%	-0.02%
Convertible Arbitrage	0.92%	0.50%	0.50%	-0.36%	-0.36%							0.14%	0.14%
Distressed	0.82%	2.93%	2.93%	0.37%	0.37%							0.14%	0.14%
Equity Hedge	0.85%	-0.01%	-0.01%	-0.11%	-0.11%							-0.79%	-0.79%
Equity Market Neutral	0.18%	1.08%	1.08%	-1.44%	-1.44%							2.76%	2.76%
Event Driven	0.51%	1.21%	1.21%	-1.07%	-1.07%							-0.34%	-0.34%
Macro	0.41%	-0.40%	-0.40%	-2.16%	-2.16%							-2.28%	-2.28%
Market Directional	0.76%	0.85%	0.85%	-0.25%	-0.25%							0.77%	0.77%
Relative Value Arbitrage	0.45%	1.52%	1.52%	1.40%	1.40%							0.07%	0.07%
International Equity Markets			1 Week Sector Returns										
Index Returns			1 Week Sector Returns										
	1 week	Q-T-D	Y-T-D	Consumer Discretionary	Consumer Staples	Energy	Financials	Health Care	Industrials	Information Technology	Materials	Telecomm Service	Utilities
MSCI Indexes: ***													
MSCI EAFE	3.35%	-1.83%	-1.83%	3.06%	1.95%	3.99%	3.76%	2.26%	3.46%	2.64%	6.36%	2.52%	1.27%
MSCI EAFE Growth	3.53%	-0.83%	-0.83%	3.32%	1.88%	3.79%	4.87%	2.61%	2.74%	2.33%	6.64%	3.18%	1.04%
MSCI EAFE Value	3.13%	-2.87%	-2.87%	2.62%	3.07%	4.08%	3.26%	1.19%	4.39%	3.12%	5.33%	2.02%	1.26%
iShares MSCI Europe ETF	4.45%	-3.73%	-3.73%	5.70%	2.18%	4.22%	5.30%	2.95%	5.57%	5.07%	7.63%	3.34%	1.72%
iShares MSCI Japan ETF	-0.05%	3.03%	3.03%	0.13%	-1.28%	-1.50%	-1.00%	-1.83%	0.39%	1.27%	1.68%	-1.51%	-0.60%
MSCI Emerging Markets ETF	4.16%	-1.99%	-1.99%	4.67%	1.95%	4.20%	5.12%	2.39%	2.43%	4.79%	5.84%	1.30%	2.01%
US Fixed Income Markets			Miscellaneous Financial Data										
Index Returns			Miscellaneous Financial Data										
	1 week	Q-T-D	Y-T-D	1 week	Q-T-D	Y-T-D	1 week	Q-T-D	Y-T-D	1 week	Q-T-D	Y-T-D	
Taxable Bond Funds ⁽¹⁾	-0.10%	1.70%	1.70%	S&P 500 Energy Index	3.39%	1.06%	1.06%	Volatility Index (VIX)	-10.67%	-19.65%	-19.65%		
Tax Exempt Bond Funds ⁽²⁾	0.22%	1.72%	1.72%	Alerian MLP Index	1.08%	6.38%	6.38%	January	1Q10	2010			
High Yield Bond Funds ⁽³⁾	0.92%	1.81%	1.81%	S&P 500 REIT Index	3.71%	3.05%	3.05%		0.20%	0.20%	0.20%		
SPDR TIPS ETF (IPE)	-0.10%	0.30%	0.30%										

Index Returns are preliminary and subject to revision. Upon request Greycourt will provide a detailed description of the methodology used to create the indexes and calculate the returns.

⁽¹⁾ Vanguard Total Bond Market Index Fund is used as a proxy for taxable bonds.

⁽²⁾ Vanguard Intermediate-Term Tax-Exempt Fund is used as a proxy for tax-exempt bonds.

⁽³⁾ Vanguard High Yield Fund is used as a proxy for high yield bonds.

** Hedge Fund Index returns are reported using Simple Price Appreciation and on a day-lag.

*** The MSCI returns are calculated in US Dollars.

Source: Bloomberg, Thomson Portfolio Analytics, Hedge Fund Research Inc.