

GREY COURT

Pittsburgh, PA (December 7, 2011) – Greycourt announced that Gregory Friedman will become Greycourt’s Chief Executive Officer effective January 1, 2012. Mr. Friedman joined the firm in 2001 and is located in Greycourt’s Portland, Oregon office. He currently serves as the firm’s President and Chief Investment Officer. In addition, Chief Operating Officer Gretchen Shoup has been promoted to Managing Director, also effective January 1, 2012. Ms. Shoup joined Greycourt in 2005 and has been COO since 2009.

Friedman has over 25 years of investment experience advising high net worth families and institutions. He previously held positions at Windermere Investment Associates and as Director of Investment Strategy at Mellon Private Capital Management. His expertise includes the construction of tax-efficient portfolios, the development of complex multi-generational investment policies, the evaluation and selection of traditional and alternative investment managers and ongoing tactical implementation of client portfolios.

“It was evident from the day he joined Greycourt that Greg would play a significant role in the growth and development of the firm, and indeed he has over the past decade,” said Gregory Curtis, Greycourt’s Chairman. “As CEO, Greg will continue the leadership he has long displayed.”

Mark Laskow, Greycourt’s current CEO, will continue with Greycourt as a Managing Director on a schedule that accommodates his expanding civic leadership responsibilities. “Along with the recent promotion of Matt Litwin to Managing Director and Head of Manager Research, these developments demonstrate that Greycourt is brimming with talented people that are ready, willing and able to step up to new responsibilities,” said Laskow. “Over the past decade, Greycourt’s management has worked hard to create a true institutional firm capable of serving our clients far into the future. The promotions of Greg and Gretchen, along with our current group of outstanding Managing Directors, are evidence that this process has succeeded.”

As one of the premier independent investment advisory firms in the United States, Greycourt is a provider of comprehensive investment advisory services to wealthy families and select endowments. Headquartered in Pittsburgh, Greycourt has additional offices located in Portland, Oregon, Houston, Texas and Minneapolis, Minnesota.

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