

GREYCOURT

Pittsburgh, PA (August 23, 2011) – Greycourt announced today that Matthew Litwin has been promoted to Managing Director, Head of Manager Research. Mr. Litwin joined the firm in 2010 as a director and has been overseeing alternative manager research for Greycourt since joining the firm. He is located in Greycourt’s Portland, Oregon office and reports to Gregory Friedman, President and Chief Investment Officer. As head of manager research, Litwin oversees sourcing, due diligence and monitoring of Greycourt’s recommended traditional and alternative managers and manages Greycourt’s team of dedicated research analysts.

Litwin has 15 years of investment experience. He began his career at Goldman Sachs as an equity research analyst covering retail companies, and subsequently held a position at Andor Capital Management as an analyst. Following Andor, Litwin was both an analyst and sector portfolio manager with Viking Global Investors. He is a graduate of Yale University with a degree in geology and geophysics.

“Matt has added tremendous value to our internal research process at Greycourt and to our client relationships,” said Friedman. “His unique blend of real-world experience and technical expertise is a remarkable advantage in the investment research process and ultimately in delivering investment advice to our clients.”

As one of the premier independent investment advisory firms in the United States, Greycourt is a provider of comprehensive financial advisory services to wealthy families and select endowments. Headquartered in Pittsburgh, Greycourt has additional offices located in Portland, Oregon, Houston, Texas and Minneapolis, Minnesota.

For more information, please contact Kristi Combs, Director of Marketing, at 503.797.6411 or kcombs@greycourt.com.

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