



THE PITTSBURGH
FOUNDATION

For Immediate Release

**Gregory Curtis elected Chairman of
The Pittsburgh Foundation**
-- Four new directors join the Board

PITTSBURGH, Pa., March 28, 2008 -- Gregory Curtis, founder and Chairman of Greycourt & Co. Inc., the global wealth advisory firm, was elected Chairman of the Board of Directors of The Pittsburgh Foundation at its annual meeting yesterday.

He succeeds George A. Davidson, Jr., retired Chairman of the Board of Dominion Resources, Inc., one of the nation's largest energy companies, who retired from the Foundation's Board after serving as Chairman for three years and as a Board member since 1990.

Mr. Curtis joined the Foundation's Board in 2003 and since then he has served in key leadership capacities as Chairman of the Development and Donor Services Committee and as a member of the Foundation's Investment, Executive and Program and Policy committees.

"Greg has contributed enormously to the successful development of the Foundation, and we are delighted to welcome him as Chairman," said Grant Oliphant, the Foundation's President and Chief Executive Officer. "At the same time, we are sad to see the departure of George Davidson who has completed 18 years of distinguished and dedicated service to our organization. George has been an outstanding leader and a devoted servant to our community."

An attorney and a registered investment advisor, Mr. Curtis is a former Chair and founding Director of The Investment Fund for Foundations, a nonprofit firm that provides management services to charitable organizations. He has been a founder or co-founder of numerous nonprofit and civic organizations, including Grantmakers of Western Pennsylvania.

Prior to founding Greycourt, Mr. Curtis, widely acknowledged as a preeminent advisor to families with significant wealth, served for many years as President of a family office for the Mellon family and as President of the Laurel Foundation, a private charitable foundation.

Mr. Curtis is a past Chair and a current member of the Board of Visitors and Governors of St. John's College in Annapolis, Maryland and Santa Fe, New Mexico. Married with six children, Mr. Curtis and his wife, Simin, live in the Shadyside neighborhood of Pittsburgh.

In addition to George Davidson, four other directors concluded their service with the Foundation's Board at yesterday's meeting: Bob Bozzone, former Chairman of Allegheny Technologies; JoAnne Burley, Executive Director of the Pittsburgh Council on Higher Education; Joe Calihan, Managing Partner of Bradford Capital Partners; and Gregory Spencer, President of Randall Enterprises LLC.

Four new directors were elected to the Foundation's Board yesterday: **David McL. Hillman**, President and Partner of PNC Equity Partners, a private equity fund; **William E. Hunt**, President and Chief Executive Officer of the real estate development firm, Elmhurst Corporation; **Ms. Jui Joshi**, Director of Development for the University of Pittsburgh School of Law; and **David Motley**, Vice President and General Manager of Respiroics, Inc., the global provider of sleep and respiratory products.

Mr. Hillman joined the management training program of PNC's affiliate, PNC Bank, in 1976. He held several positions in the Corporate Banking Division and in 1982 joined PNC's newly-formed Equity Management Corp as its co-founder. A Director of Tangent Rail Corporation, Porcelain Industries, The Hilsinger Company and Bacharach, Inc., Mr. Hillman is also a Board member of The August Wilson Center for African American Culture, the Magee-Womens Research Institute and Foundation and the Carnegie Hero Fund Commission.

Mr. Hunt is a Trustee of the Roy A. Hunt Foundation, Chairman of the Board of the Carnegie Museum of Art, past Chair of the Pittsburgh Downtown Partnership, a past President of Pittsburgh Public Theater and a member of the Board of the Pittsburgh Cultural Trust. The Elmhurst Corporation owns and manages over two million square feet of office, flex and distribution space in the Pittsburgh region.

Ms. Joshi is responsible for major gift fundraising at the University of Pittsburgh School of Law as well as supervising the activities of development and alumni affairs. She is a member of the boards of directors of the Phipps Conservatory & Botanical Gardens, The Ellis School and she serves on the Professional Services Review Committee under County Chief Executive, Dan Onorato. Ms Joshi was President and a founding member of the Pittsburgh chapter of the Network of Indian Professionals, and a founding member of the Society for the Promotion of Indian Classical Music and Culture Amongst Youth.

Mr. Motley has served on the boards of several institutions, including The Children's Museum of Pittsburgh, the Zoological Society of Pittsburgh, Sewickley Academy, the Urban League of Pittsburgh, East Liberty Development Corp., Pittsburgh Zoo & PPG Aquarium and Winchester Thurston School.

The Pittsburgh Foundation is one of more than 750 community foundations in the United States and is the 14th largest with approximately 1,200 individual endowment funds and assets of more than \$750 million. The Foundation awarded grants of approximately \$35 million in 2007.

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For further information, contact:

John Ellis

Vice President for Communications

412-394-2647

Ellisj@pghfdn.org